

Determinations Committee Decision

Date:	May 14, 2010
Determinations Committee:	Americas
Meeting Date:	May 14, 2010

DC Issue 2010032501:	Has a Bankruptcy Credit Event occurred with respect to Ambac Assurance Corporation?	
1st Question for vote:	Should ISDA publish the following statement on its website? "The current timing expectation for the Initial List is that it will be published at the latest on Friday May 21, 2010. However, if review of all obligations on the preliminary list for which all documentation is available is completed at an earlier date, the Initial List will be published before that date(including as early as Tuesday, May 18, 2010). The DC Resolution dated April 27, 2010 on this point has been replaced by the DC Resolution dated May 14, 2010."	
Vote result:	Yes	
Votes:	15 'Yes' votes and 0 'No' votes	
	Bank of America / Merrill Lynch	Yes
	Barclays	Yes
	Citibank	Yes
	Credit Suisse	Yes
	Deutsche Bank AG	Yes
	Elliott Management Corporation	Yes
	Goldman Sachs	Yes
	JPMorgan Chase Bank, N.A.	Yes
	Legal & General Investment Management Limited	Yes
	Morgan Stanley	Yes
	Pacific Investment Management Company LLC	Yes
	Primus Asset Management, Inc.	Yes
	Rabobank International	Yes
	The Royal Bank of Scotland	Yes
	UBS	Yes

2nd Question for vote:	Do you agree that the latest date for publication of the Initial List of Deliverable Obligations should be Friday May 21, 2010, and that this Resolution should replace the DC Resolution dated April 27, 2010 regarding the timing for publication of the Initial List?	
Vote result:	Yes	
Votes:	15 'Yes' votes and 0 'No' votes	
	Bank of America / Merrill Lynch	Yes

	Barclays	Yes
	Citibank	Yes
	Credit Suisse	Yes
	Deutsche Bank AG	Yes
	Elliott Management Corporation	Yes
	Goldman Sachs	Yes
	JPMorgan Chase Bank, N.A.	Yes
	Legal & General Investment Management Limited	Yes
	Morgan Stanley	Yes
	Pacific Investment Management Company LLC	Yes
	Primus Asset Management, Inc.	Yes
	Rabobank International	Yes
	The Royal Bank of Scotland	Yes
	UBS	Yes